

Message from Judy Harding – President of Fortuna Energy

October 8, 2004

On October 6th, 2004 New York's Attorney General Eliot Spitzer issued a news release in which he expressed concerns about potential "heavy handed practices employed to obtain a lease".

Fortuna fully supports the steps advocated by the Attorney General:

- Carefully review all of the terms and conditions of a lease;
- Ask questions and be sure that you understand all contract provisions;
- Compare offers from different companies;
- Obtain promises and conditions in writing; and negotiate aggressively with companies;
- Consult an attorney before signing any contract.

If landowners feel that a landman representing Fortuna has treated them unfairly or has utilized "heavy handed" practices, I personally want to know. This is expressly against Fortuna policy. My direct phone number for such concerns is (607) 795-2788. Or you may contact our Land Manager, Harv Rasmussen, at (607) 795-2710.

We would also encourage landowners to sign leases with companies who are in the business of drilling natural gas wells. Find out if the company you may be leasing with is a bona fide well operator – a company may want to lease your land, but may not have the ability or the intent to drill a well.

Dealing with a reputable company like Fortuna increases your chances of having a successful natural gas well drilled on your property, generating royalties for you and finding the natural gas that America needs.

Leasing is your choice, leasing with Fortuna is your best choice.

Judy G. Harding
President